

MINUTES OF 87th MEETING OF SLBC (J&K) HELD ON 26th NOVEMBER 2012 AT JAMMU

The 87th meeting of J&K State Level Bankers' Committee (SLBC) was held on 26th November 2012 at Jammu to review progress of the initiatives of Financial Inclusion and performance of banks operating in J&K State for the quarter ended September 2012 under ACP 2012-13. The Chief Secretary, J&K Government, Mr. Madhav Lal, chaired the meeting. Chairman & CEO of J&K Bank (Convenor of J&K SLBC) Mr. Mushtaq Ahmad steered the proceedings. Top functionaries of the Government administration, regulators and banks attending the meeting included Principal Secretary Planning & Dev. Mr. B. B. Vyas, Commissioner/ Secretary Agriculture Production, Mr. Shaleen Kabra, Commissioner/ Secretary Labour & Employment, Mr. Yadullah, Commissioner/ Secretary, Rural Development, Mr. F. A. Peer, Commissioner/ Secretary (IT) Mr. Bipul Pathak. List of senior officials of government, Reserve Bank of India, NABARD, various line departments, concerned development agencies and senior level representatives of major member banks and financial institutions operating in the State and other invitees who attended and participated in the meeting is enclosed as **Annexure-A**.

Commencing the proceedings Vice President J&K Bank (Convenor J&K SLBC) Mr. M.S.Wani extended a formal welcome to the dignitaries, representatives, participants and invitees and requested the Chairman J&K Bank (Convenor) to deliver the keynote address and express his views and observations about the agenda and credit administration in J & K State during the period under review.

The Chairman J&K Bank (Convenor), Mr. Mushtaq Ahmad after extending a warm welcome to the dignitaries, invitees, members and participants expressed satisfaction that with this level of participation the deliberations in the meeting would be fruitful and result oriented. Thereafter, he delivered the key note address, glimpses of which are captured as under:

Keynote address by Chairman J&K Bank (Convenor SLBC) Mr. Mushtaq Ahmad:

Highlighting that the Financial Inclusion programme is the highest national priority, the Chairman expressed satisfaction over the progress made under "Swabhimaan" in J&K State for providing of banking services in the un-banked villages having population over 2000 allocated by SLBC, as banking outlets had been already provided to cover 784 villages leaving only 11 residual unbanked villages uncovered for reasons of lack of connectivity and basic infrastructure. He desired that the house would have to explore some alternatives for coverage of these 11 residual villages. Regarding "Extension of Swabhimaan" campaign for providing banking outlets for delivery of basic services to the un-banked villages in population segment of 1000-2000 allocated to the same participating banks, the Chairman stated that the 600 out of the allocated 1393 unbanked villages have been already covered.

Performance of banks under ACP FY 2012-13

Giving a brief account of the achievements made by banks in J&K State as at the end of September 2012, the Chairman stated that the banks have provided total credit of Rs.2,403.08 Crore to priority sector covering 1,60,204 beneficiaries under Annual Action Plan 2012-13 against the annual target of Rs.6,094 Crore for 3,54,302 beneficiaries, thus achieving 39% of the annual ACP target in financial terms and 45% in physical terms upto Q2 of the financial year 2012-13.

Giving sector-wise analysis he stated that under Agriculture Sector the banks have provided credit aggregating to Rs.1038.63 Crore to 1,09,334 beneficiaries against an annual target of Rs.1,771.85 Crore favouring 2,10,675 beneficiaries, registering an achievement of 59% in financial terms as well as in physical terms, during the period under review.

He stated that under Micro & Small Enterprises Sector banks have disbursed credit aggregating to Rs.708.37 Crore in favour of 20,251 beneficiaries against the annual ACP target of Rs.2,147.61

Crore favouring 71,728 beneficiaries, thus registering achievement of 33% in financial terms, which he said was very disappointing.

Under Micro Credit Sector banks have disbursed credit aggregating to Rs.213.39 Crore in favour of 11,784 beneficiaries against the annual ACP target of Rs.777.46 for 40,845 beneficiaries, registering achievement of 27% in financial terms.

The Chairman stated that achievement of banks under Education Sector has been more disturbing as the banks have been able to disburse credit of Rs.44.96 Crore in favour of 2,449 beneficiaries against annual ACP target of Rs.208.10 Crore for 6,447 beneficiaries, registering achievement of just 22%.

As regards Housing Sector Chairman stated that last year this was considered as the blue-eyed sector for all the banks, but this year this sector too has recorded just 33% achievement with disbursement of Rs.397.74 Crore in favour of 16,386 beneficiaries against annual ACP target of Rs.1,189.47 Crore for 24,607 beneficiaries.

INSTITUTION-WISE CREDIT FLOW

Commenting on bank-wise achievements, the Chairman stated that except J&K Bank performance of all other banks operating in the State has remained below the desired level. Giving details he stated that out of the total priority sector credit of Rs.2,403.08 Crore disbursed in the State upto 30th Sept. 2012, J&K Bank alone has disbursed Rs.1566.31 Crore against the target of Rs.3,123.22 Crore, thereby achieving 50% of its annual ACP target, which accounts for 65% of the total flow of credit to priority sector by all banks in the State. SBI has disbursed Rs.243.39 Crore against the target of Rs.641.35 Crore, thereby achieving 38% of its ACP target, which accounts for 10% of the total priority sector credit disbursed in the State. PNB having disbursed Rs.146.65 Crore against their annual ACP target of Rs.433.93 Crore have achieved just 34% of target, which accounts for 6% of total priority sector credit disbursed in the State.

Rest all other Commercial Banks, Cooperative Banks and RRBs put together have been able to contribute only 29% of the credit disbursed in the State during the period under review.

C.D.RATIO

The Chairman stated that C. D. Ratio of banks in the State as on 30th Sept. 2012 stood at 36.53% as compared to the C. D. Ratio of 35.75% as on 30th Sept., 2011, indicating a marginal increase of 0.78%, which is encouraging. He stated that while SBI has slightly improved its CD Ratio from 23% last year to 26.5% this year, CD Ratio of PNB has come down from 26% last year to 23% this year. He however, reminded the members that all the banks operating in J&K State are committed to the Hon'ble Governor, Reserve Bank of India and the Hon'ble Chief Minister, J&K State that Credit Deposit Ratio would be enhanced to minimum level of 40% by the end of March 2013. Therefore, he expressed his optimism that all the banks will put in extra efforts to achieve the desired target by honouring their commitment.

Action: All member banks

Performance under Government Sponsored Schemes

Commenting on the credit disbursement under Government Sponsored Schemes the Chairman expressed concern that the achievement of all the banks operating in J&K State as at the end of September 2012 was quite dismal. Giving details he stated that against Annual ACP target of Rs.411 Crore for 27,362 beneficiaries for all banks operating in the State, the achievement of banks at the end of September 2012 under five major Government Sponsored Schemes, viz. SGSY, PMEGP, JKSES, SJSRY and SC/ST/OBC has been of the order of Rs.71.79 Crore spread over 4,608 beneficiaries in all the three regions of the State, thereby registering achievement of just 17% in financial as well as in physical terms. The achievement is discouraging even as compared to the credit delivery to GSS during the corresponding period of the previous year with disbursement of Rs.75.11 Crore to 5,283 beneficiaries, being 34% of the target in financial and 28% in physical

terms. He stated that J&K Bank has contributed 75% of the total credit flow to various Govt. Sponsored Schemes in the State. Attributing the low performance of banks under Govt. Sponsored Schemes among other things to the late release of subsidy component by the Government, the Chairman requested the Principal Secretary, Planning & Development, J&K Government to look into the matter and devise some suitable mechanism whereby the release of subsidy component is regulated on quarterly basis based on the performance of the banks and assured that in case such a mechanism is devised by the government, the performance under various Government Sponsored Schemes is expected to improve substantially.

Regarding 100% coverage of farmers in J&K State under KCC Scheme, the Chairman stated that although the performance of banks in issuance of KCCs to the farmers has considerably improved, but considering the timelines fixed by the Hon'ble Chief Minister, J&K State in the 85th SLBC meeting by September 2012 to achieve 100% coverage under KCC Scheme, we have failed in achieving that target as only about 3.20 lakh KCCs have been issued by the banks upto the end of September 2012. He pointed out that the issue was recently reviewed in the meeting of Northern States taken by the Hon'ble Union Finance Minister, where it was observed that the progress achieved in J&K State was very disappointing and considering the overall performance and the importance of this particular segment the timelines for achieving 100% coverage under KCC has been extended to June, 2013.

The Chairman reiterated his concern about non-enforcement of the SARFAESI Act in the J&K State. He informed the house that in the ensuing session of the State Legislature the government is going to take up the issue and probably the legislation on SARFAESI Act would be in place in the first week of April 2013. Terming it as a big relief for the banking fraternity, the Chairman expressed optimism that the matter would be resolved very soon.

The Chairman emphasized the need for taking appropriate measures to improve the recovery process in the State and requested the State Government and the concerned sponsoring agencies to come forward voluntarily and extend a helping hand to the banks for recovery of their dues and deter the intensions of the defaulters. Concluding his keynote address, the Chairman requested the Chief Secretary to benefit the members with his views.

Presidential Address by the Chief Secretary, J&K State

Expressing satisfaction that though the Agenda for the meeting had been nicely compiled and issues suitably brought out, the Chief Secretary stated that the issues continue to be the same which were deliberated upon in several previous SLBC meetings including those chaired by the Hon'ble Chief Minister and also by the visiting Governor, RBI. He said that one of the major issues deliberated previously was enhancing Credit Deposit Ratio of the State to the minimum level of 40% by March 2013 but the position was not very encouraging. He stated that surely it would be a legitimate thing to expect the banks to perform better but without proactive role of the State Government departments, which are responsible for framing policies, we would not be able to move ahead. He stressed the need for the government departments to bring appropriate changes in their functioning to ensure that there is improvement on the ground.

The Chief Secretary emphasized the need for reactivating Sub-Committees of SLBC that had been set up earlier for looking into various important issues and also the similar committees formed at the district level. He directed that these sub-committees should be called into session and their recommendations be taken seriously by all concerned.

Action: SLBC Secretariat/ All members

Stressing the need for developing greater coordination and cooperation between various banks and financial institutions operating in the state, the Chief Secretary directed that bankers-government functionaries relationship at the senior level as well as at the operating levels should be strengthened and the processes within the government departments need to be suitably changed to ensure that all the priority schemes and programmes are smoothly implemented and the resources for various beneficiary oriented schemes are suitably enhanced for the financial institutions.

Thereafter, the agenda was taken up for deliberations as under:

Confirmation of the minutes of 85th meeting of J&K SLBC held on 28th May 2012:

As no comments/ amendments from the members, participants and other concerned quarters were received regarding the minutes of the 86th SLBC meeting held on 25th August 2012, which were published vide reference No. LBD/SLBC-86/2012-429 dated 05.09.2012, and were also webcast on website of J&K SLBC www.jkslbc.com , the said minutes were confirmed by the house.

Rolled over actionable points of earlier SLBC meetings (follow-up of outstanding issues)

1. Legislating SARFAESI Act:

The Chairman stated that he has already given an update on the issue in his keynote address.

2. Implementation of Handloom package

The Additional Secretary, Industries & Commerce, J&K Govt. informed that the Letter of Commitment has been already given to the Gol. However, regarding signing of MOU he stated that since this process involved Law Department and the Cooperative Department, a meeting of the concerned departments was convened by the Government on 15th November, 2012, wherein it was found that the no major amendments are required in the State Cooperative Law as the same is more or less confirming to the requirements of MOU. He stated that necessary process has been initiated and is to be vetted by the Commissioner/ Secretary, Industries & Commerce, who is likely to come in a two weeks time and the signing of MOU is expected within the next 10-15 days.

Regarding audit of the Cooperative Societies, another requirement for implementation of the Handloom package, the representative of NABARD informed the house that the audit had been completed.

The Chief Secretary directed that all the processes involved in the issue should be completed within 15 days.

Action: J&K Govt.

REPORT ON THE MATTERS REFERRED TO VARIOUS SUB-COMMITTEES OF J&K SLBC

Continuance of the package of Concessions/ Relaxation to Trade & Industry in J&K State:

The Chairman informed the house that the package of relaxations/ concessions to Trade and Industry in J&K State, as laid down in RBI Circular No. DBOD.B.BC.77/21.04.012/2003-2004 dated April 21, 2004, has been extended by Reserve Bank of India upto March 31, 2014 vide RBI Circular RBI/2012-13/261 dated October 23, 2012, which stands already circulated to all member banks/ LDMs in J&K State for compliance. Member banks were directed to strictly comply with the said RBI directive and convey suitable instructions to their branches in this regard.

Action: All member banks/financial Institutions

SEGMENT – 2 (FINANCIAL INCLUSION / THRUST AREAS)

AGENDA ITEM NO: 87.01

Progress under Swabhimaan- (RBI directive regarding providing of banking services in the un-banked villages having population of 2000 and above:

The Chairman, Convenor Bank stated that out of the 795 allocated unbanked villages having population over 2000 784 villages had been already covered leaving 11 villages uncovered owing to lack of connectivity and infrastructure in those villages. He stated that in the 86th SLBC meeting NABARD had been requested to suggest any other alternative solution for coverage of these left-over 11 villages.

Responding to this, the AGM, NABARD informed that the matter was taken up by NABARD, R.O. Jammu with their Central office who are of the view that the Server cannot be set up in these villages due to lack of internet and telephone facility.

AGENDA ITEM: 87.02

Extension of Swabhimaan –

(GoI, MoF, DFS directive for coverage of unbanked villages having population above 1000 & below 2000:

The Chairman, Convenor Bank informed the house that out of the allocated 1393 unbanked villages (in the population segment of 1000-2000) 600 villages have been already covered through various ICT-based banking outlets, which included 504 villages covered by J&K Bank, 30 villages covered by SBI, 41 villages covered by J&K Grameen Bank and 25 villages covered by EDB. He reminded all the participating banks to ensure that the villages allocated to them have to be covered by the end of March 2013 as per the GoI guidelines.

The Chief Secretary observed that Punjab National Bank is yet to cover any of its allocated unbanked villages and sought reasons for the same.

Responding to this, the DGM, PNB informed that PNB has covered 2 villages, including village Galwanpora and village Kooch but due to some communication gap the progress has not reflected in the agenda. He, however, stated that this ICT-based coverage of villages has to be done through the Service Provider for which PNB was assigned 4 States, viz. Punjab, Himachal, Haryana and J&K by the GoI. In this regard he informed that the common tender for all the banks has been floated by PNB and the Service Provider “M/S Vikranghi Solutions Pvt. Ltd.” has already been selected for the purpose with whom rates are being negotiated. He expressed optimism that the assignment shall be accomplished by 15th of September 2012. He assured that all the villages allocated to PNB will be covered within the prescribed timelines of 31st March 2013.

The Chief Secretary enquired the reasons for selecting the new Service Provider for coverage of these unbanked villages whereas SBI, J&K Bank and other banks were ensuring coverage of their respective allocated villages.

Responding to this, the AGM, RBI stated that it was the decision of the GoI, MoF to select common service providers for all banks, but till the Service Providers are selected, banks have been advised to continue coverage of villages with the existing service providers.

Action: Concerned participating banks

AGENDA ITEM: 87.03

- i) Gol directive - Opening of one bank account for each family in FI villages;**
- ii) Gol directive - Urban Financial Inclusion – launch of campaign to ensure at least one bank account for each family;**
- iii) RBI directive for provision of banking services in villages with population below 2000;**
- iv) Preparation of Service Area Plans (SAPs) for all villages on the basis of Gram Panchayat for service delivery.**

The Vice President (LBD/SLBC/FI), J&K Bank stated that in compliance with the Gol, MoF directives regarding opening of one bank for each family necessary directions have been already given to all the Lead District Managers and all member banks operating in J&K State for strict compliance. Regarding providing of banking services in unbanked villages with population below 2000, he stated that in 2009 Gol announced Swabhimaan for providing banking outlets in the unbanked villages having population over 2000, under which initiative 795 villages were identified in J&K for 100% coverage. Subsequently, Gol has brought the Extended Swabhimaan campaign and decided to go for economies of scale. It is for this purpose that Common Service Provider (CSP) is being finalized and commercials have been decided at 0.05%, but there are certain procedural issues. He, however, clarified that Gol has directed not to put on hold the existing system, which has to be continued with strength. As regards selection of Common Service Provider, the VP (LBD/SLBC) J&K Bank stated that this will be finalized to cover each and every household in each and every village, which will be the next step and for which the Service Area Plans of all the districts are being prepared as per RBI/ Gol guidelines. He, therefore, requested that the concerned participating banks should continue coverage of F.I. villages as per the existing system as usual.

The Regional Director, RBI, joining deliberations on the issue, pointed out that Service Area Plans (SAPs) in respect of 16 out of the total 22 districts have been received by SLBC and in the remaining 6 districts the exercise is likely to be completed by SLBC in a few days, whereafter they will be able to compile the roadmap for coverage of all villages having population below 2000.

The Vice President (SLBC) informed that the household targets and coverage of all villages for 16 districts have been already completed. He attributed the delay in compiling the SAPs/Roadmaps to the non-availability of the basic data from certain lead districts of State Bank of India, where no LDMs were posted.

The Commissioner/Secretary, Rural Development, Mr. F. A. Peer stated that the details of villages and the Gram Panchayats in respect of all the districts are available with the Rural Development Department and on their website.

The Chief Secretary expressing his dissatisfaction on the issue advised all the concerned personnel to be more responsive in resolving the issues. He stressed the need for the personnel of various organizations including banks, government departments to talk to each other on a constant basis, as it was not possible to achieve every thing through correspondence.

The Regional Director, RBI pointed out that the basic reason behind this delay was that in 5 lead districts of SBI there were no regular LDMs posted and RBI had recently convened a meeting and wherein the SBI was requested to post regular LDMs in all its lead districts.

The AGM, State Bank of India, clarifying the cause of delay in submission of the basic day to SLBC stated that some of its Lead District Managers had retired from the services of the bank and the Bank could not post new LDMs in their places and pending posting of permanent LDMs, SBI had given additional charge to the RSETI Directors of the concerned districts and the information has now started to flow.

The Principal Secretary, Planning & Development, Mr. B.B. Vyas joining deliberations on the issue stated that giving additional charge of LDM to the RSETI Directors was not a working arrangement.

He advised the bank authorities to post regular LDMs in all its lead districts immediately. He also advised that concerned officials should contact the office of Commissioner/ Secretary, Rural development for any sort of clarification regarding the villages and the Gram Panchayats.

Action: State Bank of India

AGENDA ITEM: 87.04

Implementation of Electronic Benefit Transfer (EBT) Scheme:

The Chairman, Convenor Bank stated that for ensuring implementation of EBT Scheme in J&K State the Govt. of J&K had set up a Sub-Committee in April, 2012 under the Chairmanship of the Commissioner/ Secretary (IT) to activate the process of preparations by GoJ&K and finalize the entire arrangements for EBT and sort out the problems, if any, arising at different levels. He stated that the Committee has probably met only once during the last six months. Expressing his displeasure that no progress was possible if the things are performed at this pace, the Chairman, Convenor Bank desired to know the progress achieved by the Government in the matter.

Reacting to this, the Commissioner/ Secretary, (IT) stated that he has taken over very recently and assured that he will review the matter very soon and the minutes of the last meeting, if any held by the department, will be got issued and further meetings, if needed, shall be taken to resolve the issue. He stated that Gol has directed that all the subsidies and social security benefits should be transferred to the accounts of the beneficiaries directly for which the Gol had suggested that one particular agency be identified in each district which will authorize flow of the funds going to the accounts of the beneficiaries.

(Action: Com./Secretary IT), J&K Govt.)

The Chairman, J&K Bank stated that recently the Union Finance Minister, while addressing the BANCON has directed that EBT system must be operational by February 2013. He observed that since the EBT scheme is to be extended to the whole country, but in J&K we are not in the state of that preparedness for the same. In this backdrop he desired to know the status of implementation of EBT Scheme in J&K State.

The Regional Director, RBI stated that initially the scheme has been started for 51 districts of the country, but in fact the initiative of coverage of all the villages having population less than 2000 is intimately connected with implementation of EBT Scheme.

The Chief Secretary directed as under:

- **Commissioner/ Secretary (IT) should look into the matter, prepare action points on which different things have to be done, giving the status as to where we stand and where we have to reach, so that a separate meeting on this issue can be convened. He also advised that Commissioner/ Secretary (IT) should set up a proper Secretariat within the IT department, which can take the responsibility to carry the initiative forward.**

Action: Commissioner/Secretary (IT), J&K Govt.

AGENDA ITEM NO: 87.05

Branch Expansion Plans of Banks in J&K State:

The progress achieved by various banks in having opened 101 new bank branches against the envisaged Branch Expansion Plan of 209 branches was taken on record. These included 59 branches opened by J&K Bank, PNB= 1 branch, JKGB=21 branches, EDB=3 branches and HDFC= 15 branches.

Responding to this the GM, SBI stated that SBI will open its two new branches under the BEP by December, 2012.

DGM, PNB informed that they have so far opened only one branch and two more branches are in the process of being opened shortly.

Chairman, Ellaquai Dehati Bank informed that EDB was supposed to open 17 new branches under BEP against which 3 branches have been already opened and rest of the branches will be opened soon on the CBS platform directly. He assured that the exercise will be completed by Dec., 2012. Representative of HDFC informed that they have already opened 15 branches and are in the process of opening 10-15 more branches in the next 3-4 months.

The house observed that the progress achieved in the matter was not satisfactory.

- **All concerned banks were advised to expedite opening of new bank branches as per the BEP.**

Action: All concerned banks

AGENDA ITEM NO: 87.06

Financial Inclusion

(i) Opening of Ultra Small Branches (USBs),

Progress achieved by the concerned banks in opening Ultra Small Branches in the J&K State was taken on record.

Concerned banks were advised by the house to ensure compliance of the recent guidelines on Ultra Small Branches (USBs) issued by Gol, MoF vide communication bearing F.No.21/13/2009-FI (Pt.) dated 1st August, 2012, which among other things provide that “**the USB shall be managed full time by at least one bank officer with laptop having VPN connectivity supported by BCA**”,

Action: All concerned banks

(ii) Geographical Information System (GIS):

- **All the Lead District Managers were advised to ensure that the data/ information regarding bank branches, ATMs, BCs, Clearing Houses and Currency Chests operating in J&K State already uploaded by them on the relative Gol website is updated regularly as per the guidelines of Gol, MoF, DFS.**

Action: All Lead District Managers

AGENDA ITEM: 87.07

100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme:

The Chairman, Convenor Bank, while deliberating upon the progress achieved in issuance of KCCs in J&K State upto the end of September, 2012, stated that banks have so far issued 3.19 lakh KCCs to the farmers against the target of 12.50 lakh. He reminded the members that 30th September, 2012 was the timeline set by the Hon'ble Chief Minister in the 85th SLBC meeting for 100% coverage of the farmers in J&K State under KCC Scheme, but the said target could not be achieved and the achievement of 3.19 lakh KCCs accounts for only 20% of the total target. As regards the figures received from the Agriculture Department, the sponsorship of KCC applications has been hardly 15% of the target and still there is a huge gap between the sponsorships and achievements.

Reacting to this, the Commissioner/ Secretary, Agriculture Production Department, Mr. Shaleen Kabra stated that 60% of the total forms available with the Agriculture Production Department have been already sponsored to various banks for issuance of KCCs, out of which 4.20 lakh forms have been verified by the Revenue Authorities, which include 2.4 lakh forms in Jammu division and 2.8 lakh forms in Kashmir division, which have been finally handed over to different banks for issuance

of KCCs. Against this in Jammu division the achievement has been 33% of the cases sponsored, whereas in Kashmir Division the achievement is 40% of the total cases sponsored.

As regards the bank-wise achievement, J&K Bank has issued 95000 KCCs against 1.98 lakh applications sponsored to them registering an achievement of 48%. SBI has achieved 28% of the total forms sponsored and EDB has recorded 30% of the cases sponsored to them.

The Chief Secretary, expressing his displeasure over the failure of all stakeholders in achieving the target of 100% coverage of farmers in J&K State under KCC by the prescribed timeline of 30th September, 2012 stated that it was already decided that the 100% coverage under KCC Scheme has to be done in a mission mode but every time we review the position we are missing the target without holding anybody accountable and no modalities have been fixed at the district level to ensure the position is improved. Taking strong note of failure of banks and the concerned government departments in achieving the target despite clear directions from the Hon'ble Chief Minister of the State, the Chief Secretary pointed out that firstly the Agriculture Department has a problem in itself in getting the KCC forms filled up. Secondly, in coordinating with the sister department, i.e. Revenue Department in getting the forms verified with the land records and thirdly, in having a proper interface with the financial institutions. He stressed the need to introspect and introduce some new methodology to address these problems. He directed that unless all the stakeholders, viz. Agriculture Department, Revenue Department and the banks are brought together on one platform, the targets can never be achieved.

After thorough deliberations it was decided as under:

- **Agriculture Department should organize and coordinate camps in different villages for issuing Kissan Credit Cards to the farmers. Deputy Commissioners to ensure that concerned people from the Revenue Department attend these camps. Panchayats to be taken on Board. One day should be kept for filling up the forms and verifying the land details etc. and the next day should be specified for distributing KCCs to the farmers;**

Action: Com./ Secretary, Agriculture Production, J&K Govt.

- **All concerned banks shall ensure to attend these camps so that sanction and issuance of KCCs to the farmers takes place on the spot. In case banks do not attend these camps and extend necessary cooperation the matter shall be again taken up in the next SLBC meeting for necessary action against the concerned banks.**

Action: All member banks

The Chairman, J&K Bank stated that banks should have no objection in attending these camps as the KCCs is the best source of augmenting flow of credit to Agriculture Sector credit. He stated that banks have to achieve the benchmark of lending 18% to Agriculture Sector out of the total Priority Sector credit. He expressed hope that by the time the next SLBC meeting is held, 50% of the target should have been achieved.

The Regional Director, RBI also stated that it would be a golden opportunity for the banks to attend these camps and issue KCCs to the farmers so as to augment flow of credit to Agriculture Sector. He requested the banks to attend these camps so that the target of 100% coverage of farmers under KCC is achieved in J&K State.

Action: All member banks

AGENDA ITEM NO: 87.08

Financial Literacy Centres (FLCs) – Guidelines:

The Chairman informed the house that pursuant to the guidelines issued by Reserve Bank of India on 6th June, 2012 Financial Literacy Centres have been set up in 21 districts of the State, i.e. by J&K Bank in its 11 out of 12 lead districts and by SBI in its 10 lead districts. The only district where FLC is yet to be set up is District Poonch. He assured the house that the Bank will soon appoint the facilitator for District Poonch and the FLC Poonch shall be operationalized within a week's time.

Action: J&K Bank

AGENDA ITEM NO: 87.09

Setting up of Rural Self-Employment Training Institutes (RSETIs)

The Chairman Convenor Bank informed the house that J&K Bank has already set up RSETIs in all its 12 lead districts and SBI has set up RSETIs in 8 out of its 10 allocated lead districts, leaving the districts of Leh and Kargil uncovered. He asked SBI the reasons for delay in operationalizing the said two RSETIs.

Responding to this the AGM, State Bank of India informed that SBI is in the process of identifying suitable premises in the said two districts of Leh and Kargil but they are facing difficulties in getting suitable premises for setting up RSETIs there. He assured the house that both these RSETIs would be made operational by January 2013.

The Principal Secretary, Planning, Mr. B. B. Vyas suggested that SBI should contact the Deputy Commissioners of Leh and Kargil for providing some premises for the purpose.

Action: State Bank of India

Allotment of land by Government of J&K for creating permanent infrastructure for these RSETIs:

The Chairman, Convenor Bank invited attention of the house to the fact that despite lapse of more than one year now, and despite vigorous persuasion, the Government of J&K has not so far allotted land to any of the RSETIs for creation of permanent infrastructure for the RSETIs.

Responding to this the Commissioner/Secretary, Rural Development informed the house that identification of land has been done at most of the places for the purpose but formal allotment of land and its transfer to the banks has not taken place so far. He also pointed out that banks have the difficulty that unless land is allotted by the State Government, GoI, MoRD will not release the amount of rent for the RSETIs. He further informed that the formal allotment has to take place from the respective Divisional Commissioners and he has written D.Os to the Divisional Commissioners in this regard, but no progress has been made.

In reply to the query of the Chief Secretary as to how much land would be required for each RSETI, the Vice President (LBD/SLBC) stated that as per the GoI guidelines one acre of land needs to be allotted to each RSETI.

Reacting to this, the Commissioner/ Secretary, Rural Development stated that it would not be possible for the Government to provide one acre of land for each RSETI since at many places the State Land is not available at all. He, therefore, suggested that not more than 3 kanals of land could be allotted to the RSETIs.

Summing up the deliberations on the issue the Chief Secretary advised the Commissioner/ Secretary, Rural Development as under:

- **Depute your officers to the districts to get the orders for allotment of land for RSETIs issued in front of them;**
- **Since the matter relates to transfer of the State Land, the matter should be brought to the notice of the Chief Minister;**
- **Submit a formal note for the State Cabinet and collect all requisite revenue and other related documents in this regard, so that the issue of allotment of land for the RSETIs is got formally approved from the State Cabinet.**

Action: Com./ Secretary, Rural Development, J&K Govt.

The Commissioner/Secretary, Rural Development pointed out that the target for trainees has been fixed by the Ministry of Rural Development, which is 2,750 in case of J&K Bank. In case of SBI no target has yet been received. Accordingly, if the total target is 2,750 none of the RSETIs can take more than 150-200 trainees, which have to be sponsored, because Rural Development Department would be getting money accordingly. He stated that he has already written to the J&K Bank to

distribute this target among various districts and requested that the exercise be completed soon, so that it would be clear as to how many trainees have to be sponsored to each district by the Rural Development Department.

Action: J&K Bank

SEGMENT – 3 (PERFORMANCE REVIEW OF BANKING SECTOR)

AGENDA ITEM: 87.10

CREDIT TO PRIORITY SECTOR:

Bank-wise/ Sector-wise, Region-wise/ Sector-wise achievements in lending to Priority Sector under Annual Credit Plan 2012-13 as at end of September 2012.

Agriculture Sector

Chairman, Convenor Bank informed that while J&K Bank, Punjab National Bank and other Commercial Banks have performed well, the performance of State Bank of India has not remained satisfactory. Giving details he stated that J&K Bank has achieved 75% of ACP target, PNB 95%, Other Commercial Banks put together had achieved 55% of the target, but SBI had achieved only 34%, Cooperative Banks 29% and RRBs only 22% of their targets.

The Chief Secretary, expressing his displeasure over the low performance of SBI sought comments of SBI as to how the credit flow to Agriculture sector could be pushed up and what were the possibilities of increasing the credit flow to Agriculture.

Responding to this, the AGM, State Bank of India stated that setting up of the Rural Godowns and the Cold Storage facilities would help in pushing up the flow of credit to Agriculture Sector. He, however, pointed out that such sort of infrastructure is not available in the State.

DGM, Punjab National Bank, giving his viewpoint stated that in addition to the setting up of Rural Godowns and Storage facilities, the Dairy and Poultry was one of the sectors that could help in augmenting credit flow to Agriculture Sector. In this regard he referred to the relevant scheme launched by NABARD.

The Chief Secretary observed that there are many ways of farm mechanization that can push up flow of credit to Agriculture Sector like Green Houses, Poly Houses, Sprinklers, Lift irrigation systems, etc. and stressed the need to introspect and see how these promotional activities could be put in place in J&K State.

- **Agriculture Production Department was directed to identify the difficulties that are coming in the way of farm mechanization in J&K State and take necessary steps.**
Action: Directorate of Agriculture Kashmir/Jammu
- **Member banks were directed to take necessary measures to ensure that the flow of credit to Agriculture Sector is substantially improved and the benchmark of 18% is achieved in J&K State.**

Action: All member banks

Micro & Small Enterprises / Micro Credit Sectors:

The Chairman, Convenor Bank pointed out that performance of Punjab National Bank has remained dismally poor with achievement of just 7% and 12% under MSEs Sector and Micro Credit Sectors respectively, upto the end of Q2 of CFY and sought reasons for such a poor performance.

Responding to this the DGM, PNB affirmed that while Punjab National Bank had done well under Agriculture Sector, the performance under MSEs Sector was disturbing for him also and assured

that necessary measures shall be taken by the bank to ensure that position is substantially improved under MSEs sector also.

Action: Punjab National Bank

Observing that credit flow to Micro and Small Enterprises sector has remained very low the Chief Secretary sought comments of the Industries and Commerce Department as to why the Micro Enterprises are not picking up in J&K State.

Responding to this, the representatives of Industries and Commerce Department informed that there is no incentive package available for the Micro Enterprises Sector. He also stated that earlier Industries Department used to sponsor cases to the banks but now the Entrepreneurs are not interested in sponsorships, instead they only want registration from the department and go to the banks directly. They further stated that Micro enterprise units are normally coming to EDI under SKEWPY.

Summing up the deliberations on the issue, the Chief Secretary observed that people being inclined towards EDI requires to be analyzed by the Industries & Commerce Department. The inclination towards EDI is not that the scheme is attractive in terms of incentives, but because of the element of handholding available there. He, therefore, directed as under:

- **Handholding of the prospective entrepreneurs needs to be given much emphasis.**
- **Government functionaries need to play their role in pushing forward the developmental programmes, which would enable the individuals to access credit from the banks and financial institutions.**

Action: Industries & Commerce Department

- **Banks operating in the State were advised to take necessary steps to improve their position during the remaining period of the CFY.**

Action: All member banks

AGENDA ITEM: 87.11

CREDIT UNDER GOVERNMENT SPONSORED SCHEMES

Region-wise / District-wise / Scheme-wise and Bank-wise / Scheme-wise performance of various Banks under Government Sponsored Schemes upto 30th September 2012:

The Chairman, Convenor Bank describing progress achieved by the banking sector in J&K State stated that against the Annual ACP target of Rs.411.75 Crore for 27,475 beneficiaries for all banks operating in the State, the achievement of banks at the end of September 2012 under five major Government Sponsored Schemes, viz. NRLM (SGSY), PMEGP, JKSES, SJSRY and SC/ST/OBC has been of the order of Rs.71.79 Crore spread over 4,608 beneficiaries in all the three regions of the State, thereby registering achievement of 17% in financial as well as physical terms. The achievement, he said, is not at all satisfactory as compared to credit delivery to GSS during the corresponding period of the previous year with disbursement of Rs.75.11 Crore to 5,283 beneficiaries being 34% of the target in financial and 28% in physical terms. He observed that late disbursement of the subsidy components by the State Government was one of the factors responsible for the poor performance under these Schemes and requested that the State Government should take suitable measures to ensure that the system of releasing the subsidy is streamlined.

The Lead District Manager, Kulgam highlighted that in his district 64 cases under JKSES were pending for want of subsidy and margin money for the last one month despite having been deliberated in the DLRC meeting.

The Principal Secretary, Planning, Mr. B. B. Vyas stated that the issue was discussed recently in a meeting taken by the Chief Secretary. Expressing his agreement with the suggestion of the Chairman, J&K Bank, he stated that subsidy shall be released on half-yearly basis. He stated that the State Government will take necessary measures soon whereby the entire amount of subsidy would be released to the bank where the Government opens the subsidy account. From that account the amount of subsidy would thereafter be transferred to respective banks depending on requirement. Since the subsidy has to be back-ended, the Banks could retain the subsidy amount by way of fixed deposit, so that the borrowers shall get benefit of interest. Mr. Vyas also stated that State Govt. will also explore extra subvention in order to insulate the borrowers. He stated that a Workshop type meeting shall be convened soon for the purpose and assured that position of the State Govt. with regard to future course of action shall be presented in the next SLBC meeting.

Action: Principal Secretary, Planning & Dev., J&K Govt.

AGENDA ITEM: 87.12

Performance under Handicrafts / Handloom as on 30th September 2012:

The progress achieved by the banking sector was taken on record. Member banks were advised to substantially improve credit flow to this sector.

Action: All member banks

AGENDA ITEM: 87.13

ACHIEVEMENT UNDER SELF HELP GROUP (SHG):

The house took on record that the total disbursement of credit through SHG medium was not satisfactory as the cumulative position of SHGs formed in J&K State upto the end of Q2 of CFY stood at 7,874, out of which only 5,938 SHGs were credit-linked and only Rs.39.60 Crore were disbursed through the SHGs.

The Regional Director, Reserve Bank of India pointed out that small and marginal farmers are not getting their due share in flow of credit and observed that one of the best and easiest ways to financing marginal farmers was SHG as SHG model was one of the ways of expanding credit flow to Agriculture Sector.

The Commissioner/ Secretary, Agriculture Production Department stated that the levying of stamp duty on Agriculture Credit is exempted upto Rs.25000/- only and requested that stamp duty on Agriculture credit should be further softened so that the farmers are relieved of this burden.

DGM, Punjab National Bank joining deliberations on the issue stated that farmers are insisting on credit facilities upto Rs.25000/- only keeping in view that no stamp duty is to be paid by them. He also requested that stamp duty on agriculture credit should be waived.

Responding to this, the Principal Secretary, Planning & Dev. stated that the matter will be considered by the Government.

Action: Finance Department/ Planning Department, J&K Govt.

AGENDA ITEM NO: 87.14

Interest Subsidy Scheme for Housing the Urban Poor (ISHUP):

The progress achieved by the banks in J&K State upto the end of Q2 of CFY was taken on record.

AGENDA ITEM: 87.15

BANK CREDIT AT A GLANCE (OVERVIEW OF CREDIT SCENARIO IN J&K STATE)

Statistical data of various Banks in J&K State as at end of Sept. 2012:

The Chairman informed the house that the total advances of all banks operating in the State as on 30th September 2012 stood at Rs.21,217.06 Crore against the total deposits of Rs.58,086 Crore, thereby registering a C. D. Ratio of 36.53% as on 30th September 2012 against 35.75% as on 30th September 2011. Reviewing the bank-wise position of Credit Deposit Ratio, the Chairman pointed out that J&K Bank has recorded the CD Ratio of 39.87% and SBI has also increased its CD Ratio from 22.91% as on September 2011 to 26.42% as on September 2012. But pointed out that in case of Punjab National Bank the CD Ratio has declined from 25.39% of previous year to just 23.60% this year and sought reasons for this undesired decline in CD Ratio.

Responding to this, the DGM, Punjab National Bank stated that PNB has proposals worth Rs.200 Crore in hand, which are likely to be disbursed by March 2013. He assured the house that by March 2013 the CD Ratio of PNB will improve substantially. He also informed that PNB has recorded a growth of 10% in its advances against the previous year's zero growth.

- **All the member banks operating in the State were impressed to take suitable measures immediately to ensure that the target of 40% Credit Deposit Ratio is achieved by March 2013.**

Action: All member banks/ financial institutions

AGENDA ITEM NO: 87.16

Credit delivery to Micro, Small and Medium Enterprises (MSMEs) as at the end of September 2012:

Progress achieved by the banking sector in J&K State as at the end of Sept. 2012 was taken on record.

AGENDA ITEM NO: 87.17

Flow of Credit in Minority Concentrated Districts:

The position was taken on record.

SEGMENT – 4 (RECENT DEVELOPMENTS)

AGENDA ITEM NO: 87.18

Publicity Thrust on Opening of Bank Account:

The Chairman, Convenor Bank informed the house about the GoI recent directive for opening of bank accounts wherein it has been directed that each school run by Government or Private Authorities catering to lower strata of society be approached to provide information to teachers and students regarding opening of bank accounts, importance of savings, credit availability for income generating activities etc.

- **All the Lead District Managers / members banks are advised to ensure adherence to the GoI, MoF directive**

(Action: All LDMs/ Member Banks)

AGENDA ITEM NO: 87.19

Scheme of 1% interest subvention on housing loans upto Rs.15 lakhs:

The house was informed that copies of Gol letter dated 22nd August 2012 and RBI Circular No. RPCD.MSME&NFS.BC.30/06.11.01/2012-13 dated September 18, 2012 regarding the Scheme of 1% interest subvention on housing loans upto Rs.15 lakhs, have been circulated among all member banks for implementation.

- **Member banks were advised to ensure compliance with the said Gol directive.**

Action: All member banks

AGENDA ITEM NO: 87.20

Educational loan scheme – Grievance prone areas discussed at Review Meeting with Chief Executives of PSBs taken by Hon’ble Union Minister on 18th August 2012 at New Delhi:

- **All banks operating in J&K State were advised to strictly adhere to the Gol directives conveyed vide Indian Banks Association (IBA) communication No. CE/220 dated 27th September 2012, which stand already circulated.**

Action: All member banks

AGENDA ITEM NO: 87.21

Performance review of LDMs/ DLRCs & DCCs:

The position of district-wise Credit Deposit Ratio was taken on record. The Chairman observed that the Credit Deposit Ratio of the eleven districts has remained dismally poor, which include Districts Poonch, Rajouri, Jammu, Udhampur, Reasi, Kathua, Doda, Ramban, Kishtwar, Leh and Kargil.

- **Concerned LDMs were directed to ensure that necessary measures are taken as per RBI directives to ensure that Credit Deposit Ratio is substantially improved.**
- **All the LDMs were directed to ensure that the DLRC/ DCC meetings are conveyed strictly as per the prescribed schedule of RBI and the issues, that remain unresolved at the district level be forwarded to SLBC henceforth for being placed before the SLBC.**

Action: Concerned Lead District Managers

SUPPLEMENTARY AGENDA

AGENDA ITEM: S-87.01

Yearly Calendar of SLBC meetings to be held during the Calendar year 2013:

The Calendar of SLBC meetings for the calendar year 2013 drawn in terms of RBI guidelines dated December 29, 2010 (copy enclosed) was approved by the house.

- **Members were requested to block the dates in advance as indicated in the Calendar for ensuring to attend the SLBC meetings;**

Action: All members of J&K SLBC

- **All Member Banks/ all Lead District Managers were advised to ensure submission of data to SLBC strictly as per cut-off dates mentioned in the calendar.**

Action: All member banks/ All LDMs

Before concluding the proceedings, the Regional Director, Reserve Bank of India, Mr. K. K. Saraf, informed the house that this was the last meeting of J&K SLBC to be organized and convened by the Vice President (LBD/SLBC) J&K Bank, Mr. M. S. Wani, who was attaining superannuation on 31st December 2012. Appreciating his contributions from all dimensions to the apex forum and for driving the developmental agenda of the State and regulating credit administration, the Regional Director, RBI placed on record the immense contribution and value addition of Mr. M. S. Wani and the house acknowledged his commendable role with applause.

The meeting ended with a vote of thanks to the Chair, which was presented by the Vice President (LBD/ SLBC), J&K Bank. He requested all the participants to join for a working lunch hosted by the Convenor Bank.

**Vice President
(LBD/J&K SLBC)**

List of Participants
87th SLBC Meeting held on 26.11.2012 at Jammu

<u>Name of Participant</u>	<u>Designation</u>	<u>Organization</u>
<u>Convenor</u>		
1. Mushtaq Ahmad	Chairman & CEO,	J&K Bank
<u>Government of J&K State</u>		
2. B. B. Vyas	Principal Secretary	Planning Department, J&K Govt.
3. Farooq Ahmad Peer	Com. / Secretary	Rural Development Department
4. Yedullah	Com. / Secretary	Labour & Employment Deptt.
5. Shaleen Kabra	Com. / Secretary	Agriculture Production Deptt.
6. Bipul Pathak	Com. / Secretary	Information and Technology Deptt.
7. Khurshid Ahmad Shah	Additional Secretary	Industries & Commerce Deptt.
8. Irshad Ahmad	Special Secretary	Law Deptt.
9. Anal Gupta	Special Secretary	Tourism & Culture
10. Jehangir Hashmi	Under Secretary	Chief Minister Office
11. Ms. Rashim Kashyap	Director (Resources)	Finance Department
12. Dr. Abdul Rashid	Director	Employment
13. B. S. Dua	Director	Industries & Commerce (Jammu)
14. Dr. M. I. Parray	Director	Entrepreneurship Dev. Institute
15. Ajay Khajuria	Director	Agriculture Department (Jammu)
16. Farooq Ahmad Lone	Director	Agriculture Department (Kashmir)
17. D. R. Sharma	Director	Handloom Deptt.
18. Dr. P. K. Magotra	Director	Animal Husbandry
19. Virendra Sharma	Director	MSME
20. P.S. Kakroo	Director	HUDD
21. R. K. Srangal	Deputy Director	HUDD
22. Sudharshan Sharma	Registrar	Cooperative Deptt.
23. P. K. Sharma	Deputy Director	Horticulture Deptt.
24. Kamul K. Sharma	Deputy Director	Rural Development Department
25. Sukhleen Kaur	Deputy Director	Social Welfare Deptt.
26. Ajaz Ahmad Bhat	Joint Director	Industries & Commerce (Kashmir).
27. Showkat Ahmad	CEO	Urban Development Agency Kashmir
28. Dr. Shubhra Sharma	CEO	Urban Development Agency Jammu
29. R. S. Sagar	State Director	KVIC, Jammu
30. Ravinder Singh	Secretary	Khadi & Village Industries Board
31. R. C Kaur	Sr. Manager	SIDCO
32. Ulfat Jabeen	Development Officer	Handicrafts Deptt.
33. A. R. Makroo	Managing Director	J&K State Financial Corporation
34. Mohammad Iftikhar Hussain	D.G.M	JKDFC
<u>Reserve Bank of India</u>		
35. K. K. Saraf	Regional Director (J&K)	Reserve Bank of India
36. Ramesh Chand	DGM	Reserve Bank of India
37. Ravinder Kumar	AGM	Reserve Bank of India
<u>NABARD</u>		
38. Dr. M. K. Dingra	General Manager	NABARD,
<u>Convenor Bank</u>		
39. G. M. Sahibzada	Executive President	J&K Bank
40. O. P. Sharma	President	J&K Bank
41. Nayeem-ullah	President (A&AP-JK)	J&K Bank
42. M. S. Wani	Vice President (LB/SLBC)	J&K Bank
43. Nazir Ahmad Bhat	Vice President (GSS)	J&K Bank
44. A. K. Pandita	Vice President (PS)	J&K Bank
45. M. I. Wani	Vice President	J&K Bank
46. R. K. Chhibber	Vice President	J&K Bank
47. Altaf Ahmad Zargar	Executive Manager,	FID J&K Bank

PUBLIC SECTOR BANKS

48. Ashok Gupta	DGM (Circle Head)	Punjab National Bank
49. A. K. Mota	Chief Manager	Punjab National Bank
50. Ashwani Bhatia	General Manager	SBI-LHO. CHD
51. P. K. Abrol	Officiating DGM	State Bank of India
52. Ajay K. Gupta	AGM	State Bank of India
53. C. J. Tikoo	AGM	State Bank of India
54. S. L. Dhar	Regional Manager	State Bank of India
55. B. B. Mattoo	Chief Manager	State Bank of India
56. Mohinder Kumar	Director RSETI (Kathua)	State Bank of India
57. J. S. Bhatia	Chief Manager	Oriental Bank of Commerce
58. Anil Sharma	Regional Manager	Central Bank of India
59. G. R. Reddy	DGM	Canara Bank
60. S. K. Verma	Chief Manager	Canara Bank
61. B. B. Rattanpaul	DGM	UCO Bank
62. D. P. Sharma	Chief Manager	UCO Bank
63. D. K. Nayyar	Chief manager	Bank of India
64. Sunil Sehgal	DGM,	IDBI Bank
65. Sachin Mahajan	Cluster Head	HDFC Bank
66. Sandeep	Branch manager	ICICI Bank Ltd.
67. Tajinder Singh	Chief Manager	Punjab and Sind Bank

REGIONAL RURAL BANKS

68. A. K. Razdan	Chairman	Elaquai Dehati Bank
69. Raja Abdul Lateef	Chairman	J&K Grameen Bank

COOPERATIVE BANKS

70. B. A. Lone	Managing Director	Baramulla Central Coop. Bank
71. Mohammad Ashraf	Managing Director	J&K State Cooperative Bank
72. J. A. Bhat	General Manager	Anantnag Central Coop. Bank
73. R. C. Anand	Assistant General Manager	Jammu Central Cooperative Bank
74. Ashwani Kapoor	Chief Manager	Citizens Cooperative Bank

SIDBI

75. Anuj Jain	AGM,	SIDBI
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AGRICULTURE INSURANCE CO.

76. Ashwani Bhat	F.O. Jammu	Agri. Insurance Company of India
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LEAD DISTRICT MANAGERS

77. Tassaduq Mohammad	LDM Srinagar	J&K Bank
78. M. A. Khan	LDM Ganderbal	J&K Bank
79. Mohammad Yaqoob	LDM Budgam	J&K Bank
80. Mufti Gh. Mohammad	LDM Anantnag	J&K Bank
81. G. M. Dar	LDM Kulgam	J&K Bank
82. G. R. Bhat	LDM Pulwama	J&K Bank
83. Md. Saleem Wani	LDM Shopian	J&K Bank
84. Mohammad Shafi	LDM Baramulla	J&K Bank
85. Gh. Hassan Wani	LDM Kupwara	J&K Bank
86. Ayub Ahmad	LDM Bandipora	J&K Bank
87. Arvind Kapoor	LDM Rajouri	J&K Bank
88. Gulzar Ahmad Zargar	LDM Poonch	J&K Bank
89. K. K. Sharma	LDM Jammu	State Bank of India
90. Amarjeet Singh Raina	LDM Udhampur	State Bank of India
91. R. L. Lochan	LDM Reasi	State Bank of India
92. I. B. Sharma	LDM Doda, Kishtwar	State Bank of India
93. Nirmal Singh	LDM, Ramban	State Bank of India
94. Nawang Tsering	LDM Kargil	State Bank of India